



香港浸會大學  
HONG KONG BAPTIST UNIVERSITY  
公司管治與金融政策研究中心  
CENTRE FOR CORPORATE GOVERNANCE  
AND FINANCIAL POLICY

School of  
**BUSINESS**  
工商管理學院



# International Corporate Governance Conference

## 7-8 July 2014

Organized by the Centre for Corporate Governance and Financial Policy

Venue: CVA104

For registration please contact [ccgfp@hkbu.edu.hk](mailto:ccgfp@hkbu.edu.hk) or 3411 5728

### PROGRAMME (Presenters in bold)

***Trust and Corporate Social Responsibility: Evidence from the 2008-2009 Financial Crisis***

Karl Lins (University of Utah), Henri Servaes (London Business School), and Ane Tamayo (London School of Economics)

***Corporate Social Responsibility and the Market Pricing of Corporate Earnings***

Eli Bartov (New York University) and Yan Li (National University of Singapore)

***Mandatory CSR Disclosure and Shareholder Value: Evidence from China***

Mingyi Hung (Hong Kong University of Science and Technology) and Yongxiang Wang (University of Southern California)

***The Consequences of Mandatory Corporate Sustainability Reporting: Evidence from Four Countries***

Ioannis Ioannou (London Business School) and George Serafeim (Harvard Business School)

***Trade Liberalization, Financial Constraints, and Corporate Tax Avoidance***

Tao Chen (Chinese University of Hong Kong) and Chen Lin (University of Hong Kong)

***When do controlling shareholders expropriate? Evidence from the market valuation of cash and intra-group loans in Chinese listed firms***

Yan-Leung Cheung (Hong Kong Institute of Education), P. Raghavendra Rau (University of Cambridge), Aris Stouraitis (Hong Kong Baptist University), and Weiqiang Tan (Hong Kong Baptist University)

***Relative Performance Evaluation in CEO Compensation: A Non-Agency Explanation***

David De Angelis (Rice University) and Yaniv Grinstein (Cornell University)

***Labor Power and Dividend Policy: International Evidence***

In-Mu Haw (Texas Christian University), Bingbing Hu (Hong Kong Baptist University), Donghui Wu (The Chinese University of Hong Kong), and Xu Zhang (University of Macau)

***Information is Power: Identification Cards and Food Subsidy Programs in Indonesia***

Abhijit Banerjee (MIT), Rema Hanna (Harvard University), Jordan Kyle (Columbia University), Benjamin A. Olken (MIT), and Sudarno Sumarto (TNP2K and SMERU)

***Firm Competitiveness and Detection of Bribery***

George Serafeim (Harvard Business School)

***The Value of Political Connection: Evidence from the 2011 Egyptian Revolution***

Vinh Q.T. Dang (University of Macau), Erin P. K. So (Hong Kong Baptist University), and Isabel K.M. Yan (City University of Hong Kong)

***Foreign Portfolio Investment and Corporate Innovation***

Jan Bena (University of British Columbia), Miguel Ferreira (Nova School of Business and Economics), and Pedro Matos (University of Virginia)

## ***Monday, July 7***

*Welcome coffee & snacks*

### ***Session 1 (09:45-11:15)***

#### ***Trust and Corporate Social Responsibility: Evidence from the 2008-2009 Financial Crisis***

**Karl Lins (University of Utah)**, **Henri Servaes (London Business School)**, and **Ane Tamayo (London School of Economics)**

#### ***Corporate Social Responsibility and the Market Pricing of Corporate Earnings***

**Eli Bartov (New York University)** and **Yan Li (National University of Singapore)**

*Coffee break*

### ***Session 2 (11:30-13:00)***

#### ***Mandatory CSR Disclosure and Shareholder Value: Evidence from China***

**Mingyi Hung (Hong Kong University of Science and Technology)** and **Yongxiang Wang (University of Southern California)**

#### ***The Consequences of Mandatory Corporate Sustainability Reporting: Evidence from Four Countries***

**Ioannis Ioannou (London Business School)** and **George Serafeim (Harvard Business School)**

*Lunch at the YauYatChuen Garden Club*

### ***Session 3 (14:45-16:15)***

#### ***Trade Liberalization, Financial Constraints, and Corporate Tax Avoidance***

**Tao Chen (Chinese University of Hong Kong)** and **Chen Lin (University of Hong Kong)**

#### ***When do controlling shareholders expropriate? Evidence from the market valuation of cash and intra-group loans in Chinese listed firms***

**Yan-Leung Cheung (Hong Kong Institute of Education)**, **P. Raghavendra Rau (University of Cambridge)**, **Aris Stouraitis (Hong Kong Baptist University)**, and **Weiqliang Tan (Hong Kong Baptist University)**

*Coffee break*

### ***Session 4 (16:30-18:00)***

#### ***Relative Performance Evaluation in CEO Compensation: A Non-Agency Explanation***

**David De Angelis (Rice University)** and **Yaniv Grinstein (Cornell University)**

#### ***Labor Power and Dividend Policy: International Evidence***

**In-Mu Haw (Texas Christian University)**, **Bingbing Hu (Hong Kong Baptist University)**, **Donghui Wu (The Chinese University of Hong Kong)**, and **Xu Zhang (University of Macau)**

*Departure for Dinner at the Auberge Discovery Bay (18:15)*

## ***Tuesday, July 8***

*Welcome coffee & snacks*

### ***Session 5 (09:45-11:15)***

#### ***Information is Power: Identification Cards and Food Subsidy Programs in Indonesia***

Abhijit Banerjee (MIT), **Rema Hanna (Harvard University)**, Jordan Kyle (Columbia University), Benjamin A. Olken (MIT), and SudarnoSumarto (TNP2K and SMERU)

#### ***Firm Competitiveness and Detection of Bribery***

**George Serafeim (Harvard Business School)**

*Coffee break*

### ***Session 6 (11:30-13:00)***

#### ***The Value of Political Connection: Evidence from the 2011 Egyptian Revolution***

Vinh Q.T. Dang (University of Macau), **Erin P. K. So (Hong Kong Baptist University)**, and Isabel K.M. Yan (City University of Hong Kong)

#### ***Foreign Portfolio Investment and Corporate Innovation***

Jan Bena (University of British Columbia), Miguel Ferreira (Nova School of Business and Economics), and **Pedro Matos (University of Virginia)**

*Lunch at the YauYatChuen Garden Club & Conference farewell*

*Van departure for the Royal Plaza Hotel (15:15)*

*Coach departure for HKBU campus (15:15)*